

AMENDMENTS TO LB 59

Introduced by Banking, Commerce and Insurance

1 1. Strike the original sections and insert the following
2 new sections:

3 Section 1. Section 44-361.01, Reissue Revised Statutes of
4 Nebraska, is amended to read:

5 44-361.01 (1) A licensed agent~~7~~, whose total commissions
6 and underwriting fees on business written upon the property, life,
7 health, or liability of himself or herself, his or her relatives
8 by consanguinity or affinity, and his or her employer or employees
9 exceed ten percent of the total commissions or underwriting fees
10 received during any one license year~~7~~ shall be presumed to have
11 obtained a license or renewal thereof primarily to circumvent the
12 enforcement of section 44-361, except that for a licensed agent
13 soliciting crop insurance, the percentage shall be thirty percent
14 for commissions and underwriting fees on crop insurance business.

15 (2) A licensed agent~~7~~, whose total commissions and
16 underwriting fees on ~~such~~ business written upon the property, life,
17 health, or liability of himself or herself, his or her relatives
18 by consanguinity or affinity, and his or her employer or employees
19 exceed thirty percent of the total commissions and underwriting
20 fees received during any one license year~~7~~ shall be conclusively
21 presumed to have obtained a license or renewal thereof primarily
22 to circumvent the enforcement of section 44-361, except that for
23 a licensed agent soliciting crop insurance, the percentage shall

1 be fifty percent for commissions and underwriting fees on crop
2 insurance business.

3 Sec. 2. Original section 44-361.01, Reissue Revised
4 Statutes of Nebraska, is repealed.